



## COVID-19 Relief: SMUD Nonprofit Microloan Program

Strengthening our neighborhoods. Together.

In the early months of 2020, our community began to feel the impacts of the COVID-19 virus. The growing pandemic brought the world to a halt and was especially devastating to our underserved, under-resourced neighborhoods and the nonprofit organizations that support them.



### Sustainable Communities

To help counter the economic fallout of COVID-19, SMUD's Sustainable Communities initiative has partnered with California Capital to create a simple, low-interest microloan program to help nonprofits in our service area keep their operations running and growing, so they can continue to help those most in need.

### Who can apply?

- Local 501(c)(3), 501(c)(4) and 501(c)(6) nonprofits incorporated and operating in SMUD's service area
- 100 employees or less
- Directly impacted by COVID-19

### Loan terms

- Up to \$25,000\*
- 2% interest
- \$100 application fee to be paid by borrower\*\*
- Payment terms vary on a per loan basis, but shall not exceed 5 years

\* At SMUD's sole discretion

\*\* An additional processing fee will apply if loan is approved

### How will loans be awarded?

Loans are limited and will be disbursed based on evaluating factors including but not limited to:

- Proven impact due to COVID-19
- Focus on areas and communities in most need based in part on SMUD's [Sustainable Communities Resource Priorities map](#)
- Organizations addressing one of SMUD's four [priority areas](#):
  - Social well-being services
  - Environmental health
  - Economic prosperity
  - Mobility

To learn more or submit an application, please visit [smud.org/Microloan](https://smud.org/Microloan). If you have questions, email us at [Microloans@smud.org](mailto:Microloans@smud.org).